

DAILY SPICES REPORT

9 May 2025

- JEERA
- DHANIYA
- TURMERIC



Kedia Stocks & Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Jun-25	13,960.00	14,240.00	13,850.00	13,914.00	-0.61
TURMERIC	20-Aug-25	14,200.00	14,226.00	14,160.00	14,208.00	0.67
JEERA	20-Jun-25	21,750.00	21,970.00	21,360.00	21,465.00	-1.15
JEERA	18-Jul-25	0.00	0.00	0.00	21,640.00	-1.34
DHANIYA	20-Jun-25	7,302.00	7,344.00	7,150.00	7,186.00	-2.10
DHANIYA	18-Jul-25	0.00	0.00	0.00	7,262.00	-2.02

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,227.10	-0.19
Jeera	जोधपुर	21,925.00	0
Dhaniya	गोंडल	7,100.00	0
Dhaniya	कोटा	7,630.75	0.57
Turmeric (Unpolished)	निजामाबाद	13,651.55	0.93
Turmeric (Farmer Polished)	निजामाबाद	14,439.10	0.67

Currency Market Update

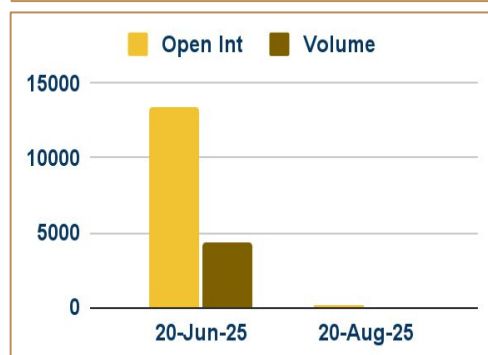
Currency	Country	Rates
USDINR	India	85.85
USDCNY	China	7.23
USDBDT	Bangladesh	121.35
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.31
USDAED	UAE	3.67
EURUSD	Europe	1.12

Open Interest Snapshot

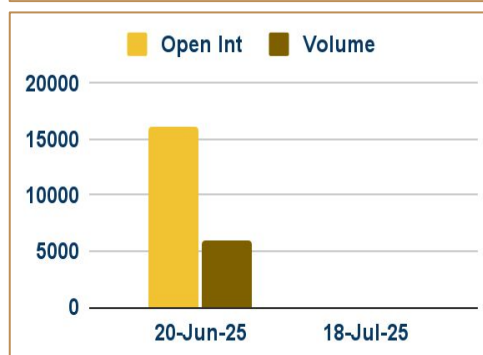
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Jun-25	-0.61	9.22	Fresh Selling
TURMERIC	20-Aug-25	0.67	13.64	Fresh Buying
JEERA	20-Jun-25	-1.15	7.82	Fresh Selling
JEERA	18-Jul-25	-1.34	0.00	Long Liquidation
DHANIYA	20-Jun-25	-2.10	15.48	Fresh Selling
DHANIYA	18-Jul-25	-2.02	0.00	Long Liquidation

OI & Volume Chart

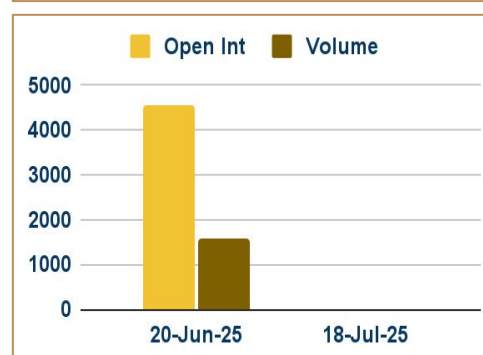
Turmeric



Dhaniya



Jeera



Technical Snapshot



BUY JEERA JUN @ 21300 SL 21000 TGT 21600-21800. NCDEX

Spread

JEERA JUL-JUN

175.00

Observations

Jeera trading range for the day is 20990-22210.

Jeera settled flat due to lower buying from domestic buyers and subdued export demand.

Total arrivals in major mandis rose to 32,900 bags from 28,000 bags in the previous session, increasing supply side pressure.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 22227.1 Rupees dropped by -0.19 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jun-25	21,465.00	22210.00	21840.00	21600.00	21230.00	20990.00

Technical Snapshot



BUY DHANIYA JUN @ 7150 SL 7050 TGT 7250-7350. NCDEX

Spread

DHANIYA JUL-JUN

76.00

Observations

Dhaniya trading range for the day is 7032-7420.

Dhaniya dropped due to demand remained subdued due to ongoing cash challenges.

Total coriander arrivals declined significantly to 34,400 bags as against 40,700 bags recorded in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7100 Rupees dropped by 0 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Jun-25	7,186.00	7420.00	7302.00	7226.00	7108.00	7032.00

Technical Snapshot



BUY TURMERIC JUN @ 13900 SL 13600 TGT 14200-14400. NCDEX

Spread TURMERIC AUG-JUN 294.00

Observations

Turmeric trading range for the day is 13612-14392.

Turmeric dropped due to increased arrivals and owing to weak export enquiries.

Total arrivals rose to around 57,500 quintals, up significantly from 29,860 quintals in the previous session.

However downside seen limited as persistent concerns about low arrivals and lower production estimates.

In Nizamabad, a major spot market, the price ended at 14439.1 Rupees gained by 0.67 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Jun-25	13,914.00	14392.00	14154.00	14002.00	13764.00	13612.00

NCDEX Jeera Seasonality



NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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